

Product*	Benchmark	Market Value (ZAR'm)		Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Absa Asset Management Absolute Domestic CPI + 4%	CPI + 4%	4,089	1.75%		8	2.52%	6	7.01%	8	13.43%	6	-	-	-	-	-	-	-	-	-	-	
Argon Absolute Return v	CPI + 4%	468	2.19%		4	3.29%	2	7.79%	6	14.27%	2	12.37%		11	5.19%	20	1.72%	20	0.628	9	1.072	17
Cadiz Absolute Yield	CPIX + 3%	3,295	1.19%		13	3.02%	3	5.88%	14	10.88%	12	10.60%		17	1.17%	3	0.04%	2	1.429	2	3.282	1
Cadiz Capital Preservation v	CPI + 3%	1,331	0.74%		22	1.67%	18	3.33%	22	7.12%	22	8.54%		23	2.07%	5	0.39%	6	0.256	17	0.946	18
Cadiz Equity Ladder v	CPI + 6%	1,101	0.38%		26	-1.59%	30	3.32%	23	2.84%	30	12.17%		12	9.67%	29	3.72%	29	0.147	20	0.590	24
Cadiz Inflation Plus 3 v	CPIX + 3%	797	1.88%		7	2.37%	8	6.49%	11	11.10%	11	13.36%		9	4.16%	14	1.41%	16	1.170	3	1.542	5
Cadiz Inflation Plus 5 v	CPIX + 5%	250	2.20%		3	1.85%	13	7.31%	7	10.82%	13	15.57%		4	6.67%	26	2.52%	27	0.749	7	1.274	10
Cadiz Inflation Plus 7 v	CPIX + 7%	30	1.33%		12	-0.03%	28	5.09%	17	8.46%	19	17.23%		2	9.04%	28	3.54%	28	0.524	14	1.120	15
Coronation Absolute Domestic v	CPIX + 5%	7,691	0.94%		19	0.79%	23	4.56%	18	7.30%	20	15.61%		3	6.03%	25	1.39%	15	0.835	6	1.407	8
Investec Absolute Balanced v	CPIX + 5%	2,712	0.57%		25	1.80%	15	3.17%	26	7.21%	21	7.95%		25	1.52%	4	0.12%	4	-1.251	29	0.919	20
Investment Solution RRF Local	CPI + 5%	9,470	0.83%		21	1.13%	22	3.95%	21	7.11%	23	10.69%		15	3.62%	11	0.80%	10	0.175	19	1.099	16
Investment Solution Stable Focus	CPI + 4%	1,384	1.05%		16	1.76%	17	4.31%	19	8.87%	18	9.59%		20	2.16%	6	0.40%	7	0.241	18	1.354	9
JM BUSH A Absolute	CPI + 5%	512	2.31%		1	2.59%	4	6.61%	10	12.21%	8	13.65%		8	5.79%	22	1.87%	23	0.594	12	1.165	12
JM BUSH A Absolute Aggressive	CPIX + 6%	709	2.30%		2	2.58%	5	7.94%	4	13.69%	5	13.89%		6	5.88%	23	1.86%	22	0.421	15	1.183	11
JM BUSH A Real Return Fund	CPIX + 4%	50	2.01%		5	2.18%	11	7.94%	4	13.71%	4	11.30%		13	4.92%	18	2.08%	25	0.408	16	0.933	19
Kagiso Absolute Return	CPIX + 5%	94	-0.23%		30	-0.06%	29	2.71%	27	3.65%	27	8.51%		24	5.78%	21	1.74%	21	-0.270	24	0.359	25
Mergence CPI + 5% Fund	CPIX + 5%	4,708	1.50%		10	2.30%	9	6.93%	9	11.71%	9	10.63%		16	4.83%	17	1.59%	18	0.080	21	0.824	21
Momentum MoM Real Return	Momentum MoM Real Return BMK	387	0.34%		27	0.66%	24	1.81%	29	3.14%	28	6.29%		28	2.37%	9	0.81%	11	-0.602	26	-0.060	28
Momentum AM CPI+5% Domestic	CPI + 5%	277	1.34%		11	1.53%	20	5.58%	16	8.99%	17	9.51%		21	4.58%	16	1.57%	17	-0.093	23	0.641	23
Momentum MoM Absolute Strategies	Momentum MoM Absolute Strategies BMK	1,036	0.62%		24	0.45%	26	3.29%	24	4.05%	26	7.72%		26	3.62%	11	1.19%	14	-0.325	25	0.342	26
Old Mutual Capital Growth	CPI + 4%	386	0.07%		29	0.07%	27	2.13%	28	4.12%	25	6.43%		27	2.93%	10	0.65%	8	-0.799	28	0.003	27
Prescient Positive Return v	CPIX + 3%	15,896	0.31%		28	0.58%	25	1.66%	30	3.08%	29	6.25%		29	2.30%	8	0.76%	9	-0.741	27	-0.080	29
Prudential Inflation + 6% v	CPI + 6%	507	1.90%		6	2.50%	7	8.57%	2	14.70%	1	17.38%		1	6.88%	27	2.30%	26	0.862	4	1.466	6
SIM Absolute	CPIX + 3%	420	1.03%		17	1.81%	14	5.62%	15	11.38%	10	12.42%		10	2.26%	7	0.21%	5	1.685	1	2.431	4
SIM Absolute Return Income	CPIX + 3%	4,913	0.87%		20	2.13%	12	4.18%	20	9.04%	16	9.60%		19	1.09%	2	0.04%	2	0.852	5	2.676	3
SIM CPI + 6%	CPI + 6%	790	1.12%		15	1.29%	21	6.06%	12	10.77%	14	14.28%		5	5.02%	19	1.07%	12	0.610	11	1.446	7
STANLIB Domestic Absolute Return v	CPI + 5%	414	0.99%		18	4.12%	1	8.65%	1	13.84%	3	10.15%		18	4.36%	15	1.63%	19	0.036	22	0.806	22
Taquant Absolute v	CPI + 3%	1,447	0.68%		23	1.56%	19	3.25%	25	6.37%	24	8.92%		22	0.83%	1	0.00%	1	0.610	10	2.747	2
Vunani CPI plus 3% Domestic v	CPIX + 3%	236	1.13%		14	1.78%	16	5.91%	13	10.01%	15	10.92%		14	3.70%	13	1.17%	13	0.713	8	1.131	14
Vunani CPI plus 5% Domestic v	CPIX + 5%	916	1.55%		9	2.19%	10	8.19%	3	12.63%	7	13.81%		7	5.94%	24	2.05%	24	0.576	13	1.160	13
CPI + 3%			0.33%			1.32%		4.37%		8.45%		7.99%			1.11%							

* These products are Regulation 28 compliant. The products invest in South African assets only. The products aim to outperform CPI targets and to not lose capital over a rolling 3-year period. Performance is gross of fees and tax.

v GIPS compliant.

- No data available.

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CPI + 4%		0.41%			1.56%		4.87%		9.51%		9.03%			1.11%						
CPI + 5%		0.49%			1.81%		5.38%		10.56%		10.08%			1.11%						
CPI + 6%		0.57%			2.05%		5.88%		11.61%		11.13%			1.11%						
CPIX + 3%		0.33%			1.99%		5.06%		9.17%		8.22%			1.17%						
CPIX + 4%		0.41%			2.23%		5.57%		10.23%		9.27%			1.17%						
CPIX + 5%		0.49%			2.48%		6.08%		11.29%		10.33%			1.17%						
CPIX + 6%		0.57%			2.72%		6.58%		12.35%		11.38%			1.17%						
CPIX + 7%		0.65%			2.96%		7.08%		13.41%		12.43%			1.17%						
Momentum MoM Absolute Strategies BMK		0.41%			2.51%		4.90%		9.82%		9.12%			1.08%						
Momentum MoM Real Return BMK		0.33%			2.28%		4.41%		8.78%		8.07%			1.08%						

Should you need any additional data or related analysis, please contact Christina Belo from RisCura Consulting on cbelo@riscura.com or +27 21 673 6999.

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