

| Product*                              | Benchmark | Market Value (ZAR'm) | Month | #           | Quarter | #     | Year-to-date | #      | 1-year | #      | Annualised 3-year | #      | Risk        | #  | Downside Risk | #  | Information Ratio | #  | Sharpe Ratio | #  |       |    |
|---------------------------------------|-----------|----------------------|-------|-------------|---------|-------|--------------|--------|--------|--------|-------------------|--------|-------------|----|---------------|----|-------------------|----|--------------|----|-------|----|
| Coronation Absolute v                 | CPIX + 7% | 6,189                | 1.58% | <div></div> | 8       | 1.10% | 12           | 7.22%  | 9      | 13.04% | 7                 | 13.80% | <div></div> | 5  | 4.66%         | 6  | 1.11%             | 4  | 0.333        | 6  | 1.477 | 3  |
| Foord Reg 28 Absolute Return          | CPI + 5%  | 1,066                | 3.91% | <div></div> | 1       | 3.70% | 2            | 13.92% | 1      | 22.02% | 1                 | 16.79% | <div></div> | 1  | 7.85%         | 12 | 2.89%             | 12 | 0.838        | 1  | 1.237 | 5  |
| Investec Opportunity v                | CPIX + 7% | 35,995               | 2.61% | <div></div> | 6       | 3.44% | 5            | 10.04% | 5      | 19.00% | 2                 | 15.68% | <div></div> | 2  | 5.38%         | 9  | 1.83%             | 10 | 0.608        | 3  | 1.596 | 1  |
| Investment Solution Real Return Focus | CPI + 5%  | 3,729                | 1.30% | <div></div> | 11      | 1.60% | 11           | 5.14%  | 12     | 10.56% | 12                | 9.57%  | <div></div> | 10 | 2.68%         | 1  | 0.38%             | 1  | -0.071       | 10 | 1.120 | 7  |
| Momentum AM CPI+5% Global Fund v      | CPIX + 5% | 771                  | 2.72% | <div></div> | 5       | 2.94% | 6            | 8.98%  | 6      | 13.50% | 6                 | 12.84% | <div></div> | 6  | 5.41%         | 10 | 1.71%             | 9  | 0.505        | 4  | 1.123 | 6  |
| Prudential Global Inflation +6% v     | CPI + 6%  | 230                  | 3.57% | <div></div> | 2       | 4.69% | 1            | 11.32% | 3      | 18.70% | 3                 | 14.68% | <div></div> | 3  | 4.84%         | 7  | 1.23%             | 5  | 0.730        | 2  | 1.588 | 2  |
| STANLIB Absolute Return v             | CPI + 5%  | 3,610                | 0.80% | <div></div> | 12      | 1.76% | 10           | 6.89%  | 10     | 12.81% | 10                | 8.22%  | <div></div> | 12 | 3.64%         | 4  | 1.25%             | 6  | -0.401       | 12 | 0.489 | 11 |
| Stanlib Medical Investment v          | CPI + 4%  | 191                  | 1.52% | <div></div> | 9       | 3.46% | 3            | 8.95%  | 7      | 13.00% | 8                 | 8.32%  | <div></div> | 11 | 4.02%         | 5  | 1.66%             | 8  | -0.088       | 11 | 0.471 | 12 |
| SYmmETRY Absolute Defensive Fund      | CPIX + 5% | 1,030                | 1.44% | <div></div> | 10      | 1.81% | 9            | 6.72%  | 11     | 12.84% | 9                 | 10.72% | <div></div> | 8  | 3.07%         | 2  | 0.57%             | 2  | 0.201        | 9  | 1.324 | 4  |
| Vunani CPI plus 3% Global v           | CPIX + 3% | 83                   | 2.47% | <div></div> | 7       | 3.46% | 3            | 8.72%  | 8      | 11.63% | 11                | 9.61%  | <div></div> | 9  | 3.28%         | 3  | 1.00%             | 3  | 0.473        | 5  | 0.929 | 9  |
| Vunani CPI plus 5% Global v           | CPIX + 5% | 131                  | 2.88% | <div></div> | 4       | 2.90% | 7            | 10.19% | 4      | 14.58% | 5                 | 11.61% | <div></div> | 7  | 5.27%         | 8  | 1.58%             | 7  | 0.294        | 7  | 0.940 | 8  |
| Vunani CPI plus 7% Global v           | CPIX + 7% | 143                  | 3.04% | <div></div> | 3       | 2.64% | 8            | 11.84% | 2      | 17.14% | 4                 | 13.82% | <div></div> | 4  | 7.77%         | 11 | 2.71%             | 11 | 0.231        | 8  | 0.914 | 10 |
| CPI + 4%                              |           |                      | 0.57% | <div></div> |         | 1.56% |              | 5.64%  |        | 9.02%  |                   | 8.78%  | <div></div> |    | 1.01%         |    |                   |    |              |    |       |    |
| CPI + 5%                              |           |                      | 0.65% | <div></div> |         | 1.80% |              | 6.23%  |        | 10.07% |                   | 9.82%  | <div></div> |    | 1.01%         |    |                   |    |              |    |       |    |
| CPI + 6%                              |           |                      | 0.73% | <div></div> |         | 2.04% |              | 6.82%  |        | 11.12% |                   | 10.87% | <div></div> |    | 1.01%         |    |                   |    |              |    |       |    |
| CPIX + 3%                             |           |                      | 0.49% | <div></div> |         | 1.32% |              | 5.75%  |        | 8.69%  |                   | 7.97%  | <div></div> |    | 1.09%         |    |                   |    |              |    |       |    |
| CPIX + 5%                             |           |                      | 0.65% | <div></div> |         | 1.80% |              | 6.94%  |        | 10.80% |                   | 10.06% | <div></div> |    | 1.09%         |    |                   |    |              |    |       |    |
| CPIX + 7%                             |           |                      | 0.81% | <div></div> |         | 2.28% |              | 8.12%  |        | 12.91% |                   | 12.16% | <div></div> |    | 1.09%         |    |                   |    |              |    |       |    |

Should you need any additional data or related analysis, please contact Christina Belo from RisCura Consulting on cbelo@riscura.com or +27 21 673 6999.

\* These products are Regulation 28 compliant. The products invest in both South African and foreign assets. The products aim to outperform CPI targets and to not lose capital over a rolling 3-year period. Performance is gross of fees and tax.  
v GIPS compliant.  
- No data available.

