

Product*	Performance Objective	Market Value (ZAR'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Omega Ratio	#	Maximum Drawdown	#		
27Four Alternative Long Short Equity	STEFI+4%	179	0.51%		9	1.54%	8	6.66%	5	13.42%	3	11.05%		4	2.83%	8	0.79%	8	3.233	2	-0.014	8
Alpha Equity Hedge	CPI+8% to 10%	278	0.15%		12	0.59%	12	6.89%	3	9.37%	11	9.75%		7	3.58%	10	1.19%	11	1.950	12	-0.029	11
Blue Ink Cluster Fund	STeFI	214	1.40%		3	2.41%	4	4.00%	11	9.22%	12	8.82%		12	2.02%	1	0.44%	3	2.575	7	-0.007	3
Blue Ink Long Short Aggressive	STeFI	385	0.21%		11	0.50%	13	3.17%	14	8.54%	13	11.50%		2	3.48%	9	0.90%	9	3.067	4	-0.011	6
Blue Ink Meteor Fund	STEFI+4%	83	1.37%		4	2.39%	5	4.36%	10	10.01%	10	8.83%		11	2.08%	3	0.54%	4	2.451	9	-0.011	5
Blue Ink Supernova Fund	STeFI	148	2.16%		1	3.47%	1	5.33%	9	10.81%	8	9.13%		10	2.22%	5	0.40%	2	2.675	6	-0.005	2
Blue Ink-ubator Diversified Fund	STEFI+6%	402	1.34%		5	1.18%	9	3.50%	13	8.39%	14	9.45%		8	2.80%	7	1.05%	10	2.123	10	-0.024	10
Caveo Performance	35% ALSI - 65% STEFI	327	0.68%		8	3.09%	2	6.79%	4	13.13%	4	10.41%		6	2.68%	6	0.65%	5	2.849	5	-0.012	7
Iconic Matador I Fund	STEFI+4%	108	0.10%		13	0.84%	11	5.74%	8	12.11%	6	11.23%		3	3.62%	11	0.73%	7	2.554	8	-0.015	9
Iconic Matador II Fund	STEFI+4%	21	0.27%		10	1.78%	7	5.91%	7	12.73%	5	12.30%		1	2.17%	4	0.23%	1	6.233	1	-0.003	1
Iconic Matador Institutional 1 Fund	STEFI+4%	47	1.53%		2	-1.40%	15	3.78%	12	10.20%	9	10.68%		5	3.86%	12	2.09%	12	1.994	11	-0.036	12
Iconic Red Rock Equity Aggressive	STeFI	480	-0.85%		15	-0.69%	14	-0.32%	15	3.90%	15	-		-	-	-	-	-	-	-	-	
Iconic Torero Aggressive Equity	STEFI+2%	566	-0.09%		14	1.14%	10	7.17%	2	15.57%	1	-		-	-	-	-	-	-	-	-	
Iconic Torero Opportunistic Equity	STeFI	52	0.81%		6	2.68%	3	9.13%	1	14.88%	2	-		-	-	-	-	-	-	-	-	
SYmmETRY Balanced FOHF	STEFI+5%	247	0.78%		7	1.94%	6	6.61%	6	11.35%	7	9.38%		9	2.06%	2	0.66%	6	3.092	3	-0.010	4

Should you need any additional data or related analysis, please contact Christina Belo from RisCura Consulting on cbelo@riscura.com or +27 21 673 6999.

* These products are fund of hedge funds and invest in a portfolio of domestic hedge funds. They have an aggressive risk profile. The underlying hedge funds in the portfolio will tend to have an equity bias and have the ability to use leverage and to short stocks that are likely to miss their earnings estimates. The products aim to outperform various CPI and cash targets and to not lose capital over an average 3 year investment period. Performance is net of fees.
v GIPS compliant.

