

Product*	Benchmark	Market Value (ZAR'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
IS 37,5% Equity	IS 37,5% Equity BMK	214	2.46%		2	3.16%	5	8.61%	3	15.20%	2	12.42%		5	3.96%	6	0.98%	7	0.377	3	1.421	5
IS Conserver	IS Conserver BMK	1,810	1.54%		10	2.41%	9	6.76%	11	13.16%	10	11.44%		9	3.18%	5	0.65%	5	-0.231	7	1.485	3
IS Low Equity	IS Low Equity BMK	164	2.38%		4	3.38%	2	8.18%	4	14.13%	6	11.37%		10	2.97%	3	0.59%	4	0.962	2	1.563	2
IS Medium Equity	IS Medium Equity BMK	451	2.51%		1	2.90%	7	8.89%	1	15.49%	1	13.44%		1	5.35%	10	1.58%	12	-0.168	6	1.234	7
Momentum MoM Classic Factor 3	Momentum MoM Classic Factor 3 BMK	4	2.04%		8	3.31%	3	7.44%	8	13.66%	9	10.12%		11	2.84%	2	0.28%	1	-0.236	8	1.233	8
Momentum MoM Classic Factor 4	Momentum MoM Classic Factor 4 BMK	<1	2.35%		5	3.59%	1	8.10%	5	14.85%	3	12.88%		4	4.08%	7	0.92%	6	-0.071	5	1.481	4
Momentum MoM Enhanced Factor 3	Momentum MoM Enhanced Factor 3 BMK	410	1.81%		9	2.94%	6	6.94%	10	12.85%	12	9.84%		12	2.68%	1	0.28%	1	-0.343	9	1.211	9
Momentum MoM Enhanced Factor 4	Momentum MoM Enhanced Factor 4 BMK	87	2.16%		7	3.30%	4	7.71%	6	14.50%	4	12.39%		6	4.15%	8	0.99%	8	-0.408	10	1.352	6
Nedgroup Investments XS Guarded FoFs	CPI + 3%	55	0.89%		12	2.11%	11	6.09%	12	12.87%	11	11.73%		8	2.99%	4	0.41%	3	1.206	1	1.667	1
SMM 50	SMM 50 BMK	371	2.39%		3	2.64%	8	7.65%	7	14.34%	5	13.27%		2	5.55%	12	1.45%	10	-0.049	4	1.163	11
SymmETRY Conservative	Symmetry Conservative BMK	331	1.34%		11	1.74%	12	7.02%	9	13.80%	7	12.28%		7	4.90%	9	1.36%	9	-0.594	11	1.130	12
Trailfinder Conservative	LMW Domestic	<1	2.34%		6	2.23%	10	8.72%	2	13.76%	8	13.16%		3	5.40%	11	1.49%	11	-0.688	12	1.176	10
CPI + 3%			0.49%			1.32%		5.05%		7.97%		7.73%			1.01%							
IS 37,5% Equity BMK			2.94%			4.06%		10.00%		16.73%		12.00%			4.37%							
IS Conserver BMK			2.31%			3.52%		8.53%		15.69%		11.85%			4.38%							
IS Low Equity BMK			2.71%			3.94%		9.05%		14.81%		10.56%			3.30%							
IS Medium Equity BMK			3.03%			4.16%		10.57%		18.21%		13.64%			5.71%							
LMW Domestic			1.95%			1.58%		9.77%		15.36%		15.62%			8.14%							
Momentum MoM Classic Factor 3 BMK			2.90%			4.36%		9.25%		15.33%		10.74%			2.18%							
Momentum MoM Classic Factor 4 BMK			3.25%			4.88%		10.18%		17.14%		12.95%			4.30%							
Momentum MoM Enhanced Factor 3 BMK			2.90%			4.36%		9.25%		15.33%		10.74%			2.18%							
Momentum MoM Enhanced Factor 4 BMK			3.25%			4.88%		10.18%		17.14%		12.95%			4.30%							
SMM 50 BMK			2.62%			3.61%		9.76%		17.05%		13.34%			5.82%							
Symmetry Conservative BMK			2.79%			3.76%		10.15%		17.62%		13.64%			5.90%							

* These products are managed by a multi-manager and invest in a number of products managed by underlying asset managers. These products have a low (30% to 50%) weighting to equity and a low risk profile.

Performance is gross of fees and tax.

v GIPS compliant.

- No data available.

Should you need any additional data or related analysis, please contact Christina Belo from RisCura Consulting on cbelo@riscura.com or +27 21 673 6999.

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