

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
Africa Opportunity Fund	MSCI Africa Index	39	0.81%		3	-4.53%	4	-2.71%	4	-7.07%	2	14.79%		1	15.38%	2	8.42%	3	0.243	3	0.923	1
Coronation All Africa	3M USD Libor + 4%	38	2.34%		1	-2.30%	3	6.13%	3	-8.51%	3	10.23%		2	15.45%	3	8.15%	2	0.428	2	0.655	3
Investec Pan Afica	1M USD Libor + 4%	170	-2.17%		4	0.69%	2	10.53%	1	-15.74%	4	2.62%		4	15.68%	4	9.21%	4	-0.026	4	0.189	4
Momentum Africa Equity Fund	MSCI EFM Africa ex SA Index	2	1.68%		2	2.98%	1	6.56%	2	-3.91%	1	8.95%		3	11.29%	1	6.56%	1	1.195	1	0.742	2
1M USD Libor + 4%			0.35%			1.05%		2.11%		4.28%		4.32%			0.01%							
3M USD Libor + 4%			0.37%			1.12%		2.26%		4.54%		4.46%			0.03%							
MSCI Africa Index			4.28%			-5.94%		4.01%		-10.21%		8.86%			22.37%							
MSCI EFM Africa ex SA Index			-0.98%			-3.98%		12.06%		-13.00%		-6.05%			17.32%							

Should you need any additional data or related analysis, please contact Christina Belo from RisCura Consulting on cbelo@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products include some exposure to South Africa. Performance is in US Dollars and net of fees.
v GIPS compliant.
- No data available.

