

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
Africa Sustainability Fund	MSCI EFM Africa ex SA Index	20	0.39%		8	1.45%	9	9.60%	9	-11.41%	5	-		-	-	-	-	-	-	-		
African Alliance Africa Pioneer Fund	MSCI EFM Africa ex SA Index	23	-0.33%		9	3.32%	8	11.00%	5	-12.59%	6	7.08%		3	19.29%	4	8.77%	3	0.500	5	0.403	3
Coronation Africa Frontiers	3M USD Libor + 5%	187	2.50%		5	5.49%	7	9.64%	7	-5.55%	1	13.33%		2	14.24%	2	6.97%	2	0.576	4	0.890	1
Investec Africa Fund I	1M USD Libor + 4%	746	3.56%		2	9.51%	2	15.77%	3	-14.46%	7	16.83%		1	21.87%	6	9.51%	4	0.627	3	0.780	2
Momentum AM SIF Africa exSA Equity Fund	MSCI EFM Africa ex SA Index	8	3.40%		3	7.69%	4	9.62%	8	-8.18%	3	4.53%		4	11.58%	1	6.77%	1	0.226	6	0.364	4
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	9	2.73%		4	9.88%	1	21.98%	1	-6.91%	2	-		-	-	-	-	-	-	-	-	
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	36	4.67%		1	9.22%	3	19.91%	2	-9.36%	4	-		-	-	-	-	-	-	-	-	
Standard Bank Africa Equity	All Africa Top 100 (excl SA)	67	1.49%		7	5.80%	6	10.16%	6	-20.59%	8	1.38%		6	17.12%	3	9.54%	5	0.816	2	0.112	6
STANLIB Africa Equity Fund	All Africa Top 100 (excl SA)	43	1.60%		6	6.59%	5	11.08%	4	-21.12%	9	2.47%		5	19.43%	5	10.07%	6	1.097	1	0.173	5
1M USD Libor + 4%			0.35%			1.05%		1.40%		4.28%		4.34%			0.02%							
3M USD Libor + 5%			0.46%			1.37%		1.84%		5.54%		5.51%			0.03%							
All Africa Top 100 (excl SA)			-0.13%			3.72%		11.10%		-20.52%		-4.55%			18.50%							
MSCI EFM Africa ex SA Index			1.06%			6.50%		17.94%		-8.46%		0.56%			19.88%							

Should you need any additional data or related analysis, please contact Fred Euvrard from RisCura Analytics on feuvrard@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products exclude exposure to South Africa. Performance is in US Dollars and net of fees.
v GIPS compliant.
- No data available.

