

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
Africa Opportunity Fund	MSCI Africa Index	41	0.80%		4	0.91%	4	2.72%	4	-1.31%	1	22.13%		1	15.58%	1	7.95%	2	0.141	3	1.314	1
Coronation All Africa	3M USD Libor + 4%	42	2.91%		2	6.87%	2	11.79%	2	-6.42%	2	19.24%		2	17.06%	2	7.43%	1	0.866	1	1.069	2
Investec Pan Afica	1M USD Libor + 4%	178	3.68%		1	8.59%	1	13.82%	1	-14.14%	4	12.79%		3	19.89%	3	9.29%	3	0.491	2	0.659	3
Momentum Africa Equity Fund	MSCI EFM Africa ex SA Index	2	1.70%		3	4.59%	3	5.24%	3	-6.76%	3	-		-	-	-	-	-	-	-	-	
1M USD Libor + 4%			0.35%			1.05%		1.40%		4.28%		4.34%			0.02%							
3M USD Libor + 4%			0.37%			1.12%		1.51%		4.50%		4.46%			0.03%							
MSCI Africa Index			0.40%			2.78%		11.01%		-10.24%		17.35%			23.05%							
MSCI EFM Africa ex SA Index			1.06%			6.50%		17.94%		-8.46%		0.56%			19.88%							

Should you need any additional data or related analysis, please contact Fred Euvrard from RisCura Analytics on feuvrard@riscura.com or +27 21 673 6999.

* These products invest in companies either listed on African markets, or generating more than 50% of their revenues on the continent. These products include some exposure to South Africa. Performance is in US Dollars and net of fees.
v GIPS compliant.
- No data available.

